

টালিবান ফাইটরশিংগী মতাংদা খন্নবগীদমক সেন্লেল এসিয়া লুচিংবশিংগী মীফম পাঙথোকস্কে

অসগবাত, ওগষ্ট ০৬ (এজেসী) : অফঘানিস্তান টালিবান ফাইটরশিংগী চখরকিবা কা হেনবা থবক যৌওংশিং অমদি লৈবাক অদুগী প্রোভিন্স অয়ালা টালিবানশিংনা...

তুংদা লৈবাক অসিদা নত্তনা য়ুমথংনরিবা লৈবাকশিং ফাওবদা খুন্দোচাদবা কয়া ময়েংহুইককা য়ানা লৈরি। ইন্দিয়াগী ওইনসু করিগুন্না...

অহেনবা এয়র ষ্ট্রাইকশিং চখনবা লৈজুলা রাপেপ লৌশ্বে। মখা তানা অহেনবা মতমগী মনুংদা টালিবান ফাইটরশিং লৈবাক অসিদগী তাঙ্কে...

লেবাননা ইজরেলদা রোকেট ১০ গী মথজা কাপশিন্দুনা এটেস্টে চখস্কে

জেরুসালেম, ওগষ্ট ০৬ (এজেসী) : ইজরেল অমসুং লেবানন লৈবাক অনীগী মথজা উৎখনিরকপগী চাং হেনগৎলকখিবা লেয়ানা ডিসিসু...

ইজরেলনা ফোডোকখিবা মতুংইয়া লেবাননা চখরকিবা এটেস্টে অদুগী পাউখুম পীনাবা শেম শাবা লৌহিহে। চী ৭ কী মতুংদা ইজ...

নাইজেরিয়াদা অঙাং মিল্লিয়ন অনী হেন্না চাবা ফন্দবগী অরাবা ময়োকুরি : এন জি ও

অবুজা, ওগষ্ট ০৬ (এজেসী) : নাইজেরিয়াদা অঙাং নোংপোক থবা শরক্তা খুন্দা দুনা লৈরিবা মীওই কয়গী মথজা খুলায় পায়বশিংনা...

শিহনখিবা লেয়ানা কয়া অমনা ময়ুম মটৈ থাদোক্তুনা চনশ্বে। অমরোমদা খুলায় পায়বা বোকা হরাম গ্রুপকী মেম্বরশিংনা লৈবাক...

পায়খংপা জমদনা লৈরি। নাইজেরিয়া গভর্নমেন্টকী মায়কৈদগীসু হৌজিক ফাওবগী ওইনদি অরাবা তারবা খুঞ্জাশিং অসি মতুং পাংলককা লৈরি।

D. K. CHHAJER & CO. CHARTERED ACCOUNTANTS. 11, R. N. MUKHERJEE ROAD, GROUND FL., KOLKATA - 700 001

Independent Auditor's Report To, The Members of Manipur Rural Bank

Qualified Opinion 1. We have audited the accompanying financial statements of Manipur Rural Bank (the Bank), which comprise the Balance Sheet as at 31 March, 2021, the Statement of Profit and Loss Account and the Cash Flow Statement for the year then ended, and notes to the financial statements including summary of significant accounting policies and other explanatory information.

- a) a true and fair view in case of the Balance Sheet, of the State of Affairs of the Bank as at 31 March, 2021; b) a true balance of loss in case of the Statement of Profit and Loss for the year ended on that date; and c) a true and fair view of the cash flows in case of the Cash Flow Statement for the year ended on that date.

Table with 3 columns: S.No., Account Heads, 2020-21. Rows include AEPS Receivable (1,37,76,350), UPI Receivable (39,30,977), and IMPS Receivable (1,99,643).

Table with 3 columns: S.No., Account Heads, 2020-21. Rows include NEFT/RTGS in Transit (29,25,73,456) and PFMS Pool AC (1,68,80,841).

3.9 We have not been able to check the unrecorded entries of BRS with respect to the balance in Sponsor Bank's account appearing in Schedule -6. 3.10 The Bank does not recognise current obligations of long term employee benefits on the basis of actuarial valuation using the prescribed method in AS 15 'Accounting for Employee Benefits' issued by the Institute of Chartered Accountants Of India (ICAI).

3.11 We have not been able to check the balance in 'Service Charges receivable' which represents the Input Tax credit amount, which are not reflected in GSTR-2A and the reconciliation for the same was not provided. 3.12 There are instances where the branch financials are not reflecting the correct figures in the new CBS due to migration of systems.

3.13 We have not been able to check the break-up of Net Advances in Schedule -9, as the provision on NPA is not marked to individual class of accounts. The netting off of the provision is done based on manual estimated ratio.

5. The Company's management and Board of Directors are responsible for the preparation of the financial information. The other information comprises the information included in the Bank's annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibility of Management for the Financial Statements

6. The Bank's Board of Directors is responsible with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India including the Accounting Standards issued by ICAI, and provisions of Section 29 of the Banking Regulation Act, 1949, the Regional Rural Bank Act, 1976 and circulars and guidelines issued by RBI from time to time.

Auditor's Responsibility for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

- 8.1 The bank had migrated from Finacle 7.0.18 to Finacle 10X as on 13th March '21. The entries before migration date is not accessible in new Finacle 10X. 8.2 We have not been able to examine the Branch-wise account-wise details of subsidy reserve fund. 8.3 The details of calculation of Interest income of the Bank from Fixed Deposits have not been provided to us and hence we are unable to comment on the same. 8.4 Reference is invited to point 7(i) of Schedule 18 of Notes to Financial Statements, wherein it is stated that deferred tax assets / liabilities on account of timing differences are not recognized, thus, there is non-compliance of AS 22 'Accounting for Taxes'.

Our opinion is not modified in respect of the aforesaid matters.

Report on Other Legal and Regulatory Requirements

9 The Balance Sheet and the Statement of Profit and Loss have been drawn up in accordance with Section 29 of the Banking Regulation Act, 1949; and these give information as required to be given by virtue of the provisions of the Regional Rural Bank Act, 1976 and regulations there under.

Subject to the qualifications as indicated in the 'Basis for Qualified Opinion' paragraph and limitations of the audit as indicated in the 'Other Matters' paragraphs above, we report that:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit and have found them to be satisfactory; b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank; and c) The returns/information received from the offices and branches of the Bank have been found adequate for the purposes of our audit.

9. We further report that:

- a) Except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, in our opinion, proper books of accounts as required by law have been kept by the bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us; b) The Balance Sheet, Profit and Loss account and the Statement of Cash Flows dealt with by this report are in agreement with the books of account and with the returns received from the branches not visited by us; c) the reports on the accounts of the branch offices audited by branch auditors of the Bank under section 29 of the Banking Regulation Act, 1949 and the Regional Rural Bank Act, 1976 have been sent to us and have been properly dealt with by us in preparing this report; and d) Except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, in our opinion, the Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement comply with the applicable accounting standards, to the extent they are not inconsistent with the accounting policies prescribed by the RBI.

For D.K.Chhajer & Co. Chartered Accountants FRN: 304138E. N.K Sarraf Partner Membership No. 510708 UDIN: 21510708 AAAA EP 6214

MANIPUR RURAL BANK (A GOVERNMENT ENTERPRISE) HO: KEISHAMPAT, IMPHAL. Publication of Balance Sheets, Profit & Loss Accounts & Auditor's Report for the year ended on 31st March 2021 under Section 31 of the Banking Regulation Act, 1949.

Balance Sheet as at 31st March 2021

Table with 4 columns: CAPITAL & LIABILITIES, As at 31.03.2021, ASSETS, As at 31.03.2021. Rows include Authorised Capital, Issued & Subscribed Capital, Share Capital Deposits, Reserves & Surplus, Deposits, Borrowings, and Other Liabilities.

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31 MARCH 2021

Table with 4 columns: INCOME, As at 31.03.2021, EXPENDITURE, As at 31.03.2021. Rows include Interest/Discount on Advances/Bill, Interest on FD, Income on Investments, Bonus Interest, Commission, Exchange & Brokerage, Profit on sale of Investment, Misc. Income, Processing charges, Shadow recovery, Supervision charges, and Others income.