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A Government of India Undertaking



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ಉಚ್ಛ್ರಾಯ/NOTICE

RELIEF MEASURES — FOR CANARA BANK BORROWERS AFFECTED BY RIOTS/DISTURBANCES IN THE STATE OF MANIPUR

In response to the recent riots and disturbances in Manipur since May 3, 2023, Canara Bank is committed to assisting our valued customers who have been impacted by these unfortunate events. We understand the challenges that individuals and businesses might have faced during such times, and we are introducing a comprehensive relief package to provide support to our loan borrowers affected by these circumstances with immediate effect.

Key Highlights of the Relief Package: (Accounts under Personal loans, MSME loans, Agriculture and Allied Activities)

The relief measures will be implemented based on an assessment date of May 4, 2023. All borrowers whose accounts had not turned NPA as on 03/05/2023 may apply for the relief package.

Exclusion on NPA accounts: the relief measures will not apply to accounts that have already been classified as Non-Performing Assets (NPAs) as of May 3, 2023.

The relief package allows for a maximum moratorium or deferment period of 12 months. This means that borrowers who qualify for the relief may be able to postpone their Equated Monthly Instalments (EMIs), interest payments, and/or instalments for up to 12 months.

Implementation period for the relief package is up to 20/09/2023. Canara Bank loan borrowers willing to avail the package are requested to approach their home branches any nearby branch by 20.09.2023 for further details.

Final eligibility will be governed by fulfilment of all other terms & conditions and extant guidelines.

HL-P/7813/16

Sd/- Circle Head