

MEIPAKPI HIGHER SECONDARY SCHOOL
WANGKHEI NINGTHEM PUKHRI MAPAL IMPHAL EAST - 795005
A Co - Educational Institute, Affiliated to COHSEM

ADMISSION OPEN
FOR
CLASS - XI SCIENCE 2024-25 SESSION
Direct Free Admission For All

- CGPA - 9.5 to 10 - Free Admission + Free Tuition Fee + Scholarship + Free School Uniform + Book Grant
- CGPA - 8.5 to 9.4 - Free Admission + Free Tuition Fee + Free School Uniform + Book Grant
- CGPA - 7.9 to 8.4 - Free Admission + Free School Uniform
- CGPA - 8.5 and above - Free Coaching
- Special Class for NEET & JEE ASPIRANTS
- Separate Hostel for Boys & Girls
- Van Service Available

HSE 2024 RESULT
Total No. of Students - 65
1. No. of Letter Marks - 81
2. No. of 1-Divisioners - 58
3. No. of 2-Divisioners - 7
4. Subject Topper - 1 (MIL)
5. Inspire Awardee - 1
6. Distinction with Letter Marks - 7

Eligibility for Admission : 4.8 and above

100% Pass Percentage

For further details & Registration please contact : 91 - 9233463029/ 91 - 9615948097 during office hour (8.30 am - 2.00 pm)

ADMISSION OPEN CIVIL SERVICE ASPIRANTS COME & JOIN

NCERT FOUNDATION COURSE
For IAS/ IPS/ MCS/ MPS/ IFoS Exams
ELIGIBILITY: CLASS XII PASSED

Why NCERT?
Basic foundation for preparing Civil Service Exams
Conceptual clarity of the Subjects
35% to 40% of Prelims Questions directly from NCERT Books
Basis for 'MAINS EXAM Answer Writing'

Features:
Free Reading Materials
Regular Sectional Tests
Based on Class IX to XII NCERT Syllabus
History, Polity, Geography, Economy, Sociology, Science, EVS, etc
Numerical and Reasoning for Prelims Paper II (CSAT)

CLASS STARTING ON: 22-07-2024
CLASS TIMING: 6:30 - 9.00AM
Course Duration: 4 months
Limited No. of seats =40
On First Come First Serve Basis

Proactive Academy
of Competitive Examinations (PACE)
KWAKEITHEL BAZAR, IMPHAL ☎: 9206319209

R. N. GOYAL & CO.
Chartered Accountants
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MANIPUR RURAL BANK
(A GOVERNMENT ENTERPRISE)
HO: KEISHAMPAT, IMPHAL

Publication of Balance Sheets, Profit & Loss Accounts & Auditor's Report
for the year ended on 31st March 2023 under Section 31 of the Banking Regulation Act, 1949.

INDEPENDENT AUDITOR'S REPORT

To the Members of Manipur Rural Bank
Report on Audit of the Financial Statements
Opinion

We have audited the accompanying financial statements of MANIPUR RURAL BANK ('the Bank'), which comprise the Balance Sheet as at 31st March 2024 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information in which are included the Returns for the year ended of Head Office and 21 branches audited by us and 06 unaudited branches certificated by the management. The branches audited by us have been selected by the bank in accordance with the guidelines issued by the NABARD.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Banking Regulation Act, 1949 and Regional Rural Bank Act, 1976 (as amended) in the manner so required for the Bank and are in conformity with accounting principles generally accepted in India and give a true and fair view of the state of affairs of the Bank as at 31st March 2024, and its **LOSS** for the year ended on that date.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for Financial Statements
The Banks' Board of Directors is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Bank in accordance with the applicable provisions of Regional Rural Bank Act, 1976, Banking Regulation Act, 1949, applicable guidelines of Reserve Bank of India and NABARD, accounting principles generally accepted in India, including the accounting Standards specified by ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAS, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention to our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatements in the financial statements that, individually or aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning of the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters
We did not audit the financial statements / information of 06 branches included in the standalone financial statements of the Bank whose financial statements / financial information account for 16.05% of Advances, 10.46% of the deposits, 9.68 % of the interest income, and 8.53% of the interest expenses. The financial statements / information of these branches have been certified by the management.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements
The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949.

As required by sub-section (3) of section 30 of the Banking Regulation Act, 1949, we report that:

- we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;
- the transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
- the returns received from the offices; and branches of the Bank have been found adequate for the purposes of our audit
- the profit and loss account shows a true balance of LOSS for the year then ended.

We further report that :

- in our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books.
- the Balance Sheet and the Statement of Profit and Loss dealt with in this report are in agreement with the books of account.
- in our opinion, the aforesaid standalone financial statements comply with the applicable Accounting Standards, to the extent they are not inconsistent with the accounting policies prescribed by RBI.

Dated: 30-04-2024
Place: Imphal

For, R.N.GOYAL & CO
Chartered Accountants
FRN: 309128E

Balance Sheet as at 31st March 2024 (000 omitted)

CAPITAL & LIABILITIES	As at 31.03.2024	ASSETS	As at 31.03.2024
1. Authorised Capital (500000 shares of Rs.100/- each)	20000000	1. Cash Balance	12527
2. Issued & Subscribed Capital (7,31,22,636 shares of Rs.10/- each) from:	837571	2. Balance with RBI	197200
a) Govt of India	418786		
b) Govt of Manipur	125636	3. Balances with Banks	1507554
c) Punjab National Bank	293150	a) In current account	218578
3. Share Capital Deposits		b) In fixed deposits	1288976
a) Govt of India		4. Investment in Govt Securities	1319947
b) Govt of Manipur		5. Loans & Advances	2915452
c) Punjab National Bank		a) Priority sector	2510879
4. Reserves & Surplus	-621037	b) Non PriSec	404573
5. Deposits:	5051942	6. Fixed Assets	8185
a) Demand Deposits	625702	a) NABARD	562628
b) Saving Bank Deposits	3408515	b) NSTDC	2994
c) Term Deposits	1017725	b) NSCIDC	1918
6. Borrowings:	584940	b) PNB	
a) NABARD	562628	b) Hybrid Deft. Capital Instrument (174 instrument of Rs.100000 each)	17400
b) NSTDC	2994	7. Other Liabilities :	206689
b) NSCIDC	1918	a) Bills payable	17768
b) PNB		b) Inter Office adjustments (Net)	29091
b) Hybrid Deft. Capital Instrument (174 instrument of Rs.100000 each)	17400	c) Interest accrued	1
7. Other Liabilities :	206689	d) TPC Payable	1
a) Bills payable	17768	e) NETT ATGS in Transit	20357
b) Inter Office adjustments (Net)	29091	f) Amortisation on Investment (AFS Security)	3236
c) Interest accrued	1	g) Subsidy reserve fund	24885
d) TPC Payable	1	h) PMS Pool Account	59900
e) NETT ATGS in Transit	20357	i) Provision - for Std assets for Audit fee	400
f) Amortisation on Investment (AFS Security)	3236	DICGC	2500
g) Subsidy reserve fund	24885	j) Outstanding amount of - TDS	181
h) PMS Pool Account	59900	ATM	222
i) Provision - for Std assets for Audit fee	400	GSLI	222
for Audit fee	400	TDS (Salary)	3511
DICGC	2500	k) Pension Fund (Payable to Provident Fund)	120
j) Outstanding amount of - TDS	181	l) PMS/PAUD/PA/PA/PA Payable	3778
ATM	222	m) Home saver link subsidy for TL	25
GSLI	222	n) Marginal Deposits	1903
TDS (Salary)	3511	o) CF RBA/IK CIC Fee Payable	5
k) Pension Fund (Payable to Provident Fund)	120	p) GST I	5
l) PMS/PAUD/PA/PA/PA Payable	3778	q) IMPS Charge Payable	241
m) Home saver link subsidy for TL	25	r) POS ATM Payable	166
n) Marginal Deposits	1903	s) Deposit Suspense	22500
o) CF RBA/IK CIC Fee Payable	5	t) 12th Bipartite Salary Arrears Provisions	2274
p) GST I	5	u) UBI NFS Payable Account	37
q) IMPS Charge Payable	241	v) NFS Charges Payable	183
r) POS ATM Payable	166	w) IMPS Payable	12937
s) Deposit Suspense	22500	x) UPI Payable	408
t) 12th Bipartite Salary Arrears Provisions	2274	y) AFPS OFFUS CONSOLIDATED CHARGE PAYABLE	0.08
u) UBI NFS Payable Account	37	z) Exchange Fee in Transit	0.02
v) NFS Charges Payable	183		
w) IMPS Payable	12937		
x) UPI Payable	408		
y) AFPS OFFUS CONSOLIDATED CHARGE PAYABLE	0.08		
z) Exchange Fee in Transit	0.02		
Total	6060105	Total	6060105

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31 MARCH 2024

INCOME	As at 31.03.2024	EXPENDITURE	As at 31.03.2024
Interest/Discount on Advances/Bill	268970	Interest paid on deposits	139236
Interest on Investments	85975	Interest paid on borrowings	22102
Amortisation Expense	-1507	Payment to & provisions for Employees	170028
FD with PNB & NABARD	51231	Rent, taxes & lighting	4980
Others(Bonanza & IBPC Int.)	5016	Printing & Stationery	4087
Commission, exchange and brokerage	2770	Advertisement and publicity	707
Profit on sale of Investments	6752	Depreciation on Bank's Property	2014
Miscellaneous Income	31189	Audit fees and allowances	836
Processing Charges	3218	Law Charges	660
Shadow recovery	748	Postage, Telegram, Telephone	11891
Supervision Charges	7726	Repairs and Maintenance	5659
Other Income	730	Insurance	22500
		Loss on revaluation of Investment	
		Provision for XII Bipartite Salary Arrear	35,000
		Other expenditure	27,200
		Provision for Standard assets	2,500
		Provision for Bad and Doubtful Debt	4,768
		Provision for DICGC Premium	6,136
		Group insurance EDLI	2,533
		Bad and Doubtful Debt written off	2,862
		Licence Fees (Trade, Gun, Vehicle etc.)	5,531
		Sanitation	1,568
		Interbak Charges and Exchange Fee Paid	1,457
		Recovery Agents/ BP's Commission	774
		Travelling Expenses	555
		Business Development Expenditure	286
		Service Charges	216
		Consultation Fee and expenses	226
		Hiring Charges for vehicles	170
		Conveyance expenses	104
		Meeting Expenses	82
		PENAL INTT TO RBI	148
		IBA membership fee	107
		CIC charges	203
		Entertainment	66
		Staff Training & examination expenses	47
		Loan recovery expenses	31
		Interest and late fees on Tds	9
		Remittance Expenses & Other Bank charges	234
		Newspaper and Periodicals	-
		Freight, coolie and other labour charges	4
		AEPS Charges	3
		Interest and late fees on GST	30
		Jansamrth expenses	968
		Computer Maintenance	
		Misc. Expenses	
		Total	478538
		Profit before tax	-17800
		Less, provision for income tax	0
		Profit after tax	-17800